

BOROUGH OF RIVER EDGE
RESOLUTION #26-261

**Authorize the Execution of a Deed Restriction for the Affordable Housing Units in
the Residential Development Located on Block 1302, Lot 3, Borough of River Edge
(230 Kinderkamack Road)**

WHEREAS, New Bridge Landing Apartments, LLC ("Developer") received Preliminary and Final Site Plan Approval with Variance Relief for the construction of a residential development containing sixty-nine (69) total units and including seven (7) age-restricted affordable housing units ("Development") on the Property as fully described in the Resolution of the Borough of River Edge Planning Board dated February 11, 2016; and

WHEREAS, the Borough of River Edge ("Borough") and the Developer entered into a Developer's Agreement on June 15, 2017 setting forth the rights, duties and obligations of the parties in connection with the Development; and

WHEREAS, the Developer's Agreement requires a Deed Restriction for the affordable units providing, among other things, that the units are to be dedicated for occupancy by affordable households, for the affirmative marketing of the units to affordable households and for controls on affordability; and

WHEREAS, a Deed Restriction has been prepared that complies with the legal requirements applicable to the affordable housing units; and

WHEREAS, the Borough desires to authorize the execution of the Deed Restriction subsequent to its execution by the Developer and Ingerman Management Company, the Administrative Agent retained by the Developer to administer the affordable units.

NOW, THEREFORE, BE IT RESOLVED by the Borough of River Edge, County of Bergen, State of New Jersey as follows:

1. All the terms and conditions of a certain Deed Restriction by and between New Bridge Landing Apartments, LLC, Ingerman Management Company, as Administrative Agent, and the Borough of River Edge are hereby approved, ratified and confirmed by the Borough of River Edge.
2. The Mayor and Clerk are hereby authorized to execute said Deed Restriction subsequent to execution by the New Bridge Landing Apartments, LLC and Ingerman Management Company and, together with other appropriate officers and employees of the Borough, are hereby authorized to take all steps necessary to effectuate the purposes of this Resolution.
3. This Resolution shall take effect immediately.

September 24, 2026

	Motion	Second	Yes	No	Abstain	Absent
Montisano-Koen						
Kinsella						
Malellari						
Glass						
Dhariwal						
Feffer						
Mayor Papaleo						

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Mayor and Council of the Borough of River Edge, held on this 24th day of September, 2026

Anne Dodd, Borough Clerk