



## State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**   
**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Mignone	12/31/2019	emignone@riveredge.nj.org

**Chief Administrative Officer**

Alan	Paul	Negreann		anegreann@bor.river-edge.nj.us
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**Chief Financial Officer**

Alan	Paul	Negreann		anegreann@bor.river-edge.nj.us
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**Municipal Clerk**

Stephanie		Evans		sevans@riveredge.nj.org
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**Registered Municipal Accountant**

Steven		Wielkott		Wielkott@optonline.net
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Papaleo	12/31/2020	tpapaleo@riveredge.nj.org
Dario		Chingo	12/31/2020	dchingo@riveredge.nj.org
Joseph		Gautier	12/31/2018	jgautier@riveredge.nj.org
Alphonse		Bartelloni	12/31/2018	abartelloni@riveredge.nj.org
Mary		Davis	12/31/2019	mdavis@riveredge.nj.org
Ellen		Busteed	12/31/2019	ebusteed@riveredge.nj.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.846	\$12,310,456.00	25.16%	\$3,275.10	Municipal Purpose Tax	ACTUAL	\$12,344,561.00
Municipal Library	0.039	\$566,758.00	1.16%	\$150.98	Municipal Library	ACTUAL	\$589,312.00
Municipal Open Space	0.010	\$145,531.82	0.30%	\$38.71	Municipal Open Space	ESTIMATED	\$145,910.81
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.121	\$16,303,874.00	33.33%	\$4,339.70	Local School District	ESTIMATED	\$16,635,051.48
Regional School District	1.052	\$15,303,601.00	31.28%	\$4,072.59	Regional School District	ESTIMATED	\$15,809,673.02
County Purposes	0.284	\$4,118,668.53	8.42%	\$1,099.44	County Purposes	ESTIMATED	\$4,201,041.90
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$170,663.61	0.35%	\$38.71	County Open Space	ESTIMATED	\$174,076.88
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.362</b>	<b>\$48,919,552.96</b>	<b>100.00%</b>	<b>\$13,015.24</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$49,899,627.09</b>
Total Taxable Valuation as of October 1, 2017 <u>\$1,459,042,122.00</u>					Revenue Anticipated, Excluding Tax Levy <u>2,967,676.63</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>15,352,653.73</u>		
Current Year Average Residential Assessment <u>\$387,127.96</u>					Total Non-Municipal Tax Levy <u>\$36,965,754.09</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$49,350,731.19</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$548,895.90</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$49,899,627.09</u>		
	0.846	0.846	0.00%		% of Tax Collections used to Calculate RUT <u>98.90%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$12,310,456.00	\$12,344,561.00	0.28%	\$34,105.00	Total Tax Revenue, Collections CY 2017 <u>48,641,815.07</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl)</u>					Total Tax Levy, CY 2017 <u>49,016,059.14</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2017 <u>99.24%</u>		
	\$3,275.10	\$3,275.10	0.00%	\$0.00	Delinquent Taxes - December 31, 2017 <u>\$305,347.53</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

PCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	97.61%	\$414,857.00	\$425,000.00	\$839,857.00	\$839,857.00							
08	Local Revenue	3.38%	\$11,111.18	\$328,389.67	\$339,500.85	\$339,500.85							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,070,715.00	\$1,070,715.00	\$1,070,715.00							
08	Uniform Construction Code Fees	-44.91%	(\$158,983.00)	\$353,983.00	\$195,000.00	\$195,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-25.00%	(\$1,960.00)	\$7,840.00	\$5,880.00	\$5,880.00							
08	Additional Revenue Offset by Appropriations	-100.00%	(\$29,730.00)	\$29,730.00	\$0.00	\$0.00							
10	Public and Private Revenue	-88.75%	(\$115,757.76)	\$130,434.76	\$14,677.00	\$14,677.00							
08	Other Special Items	-31.51%	(\$122,878.60)	\$389,925.38	\$267,046.78	\$267,046.78							
15	Receipts from Delinquent Taxes	-20.19%	(\$59,447.32)	\$294,447.32	\$235,000.00	\$235,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-1.51%	(\$189,045.93)	\$12,513,606.93	\$12,344,561.00	\$12,344,561.00							
07	Minimum Library Tax	3.98%	\$22,554.00	\$66,758.00	\$589,312.00	\$589,312.00							
54	Open Space Levy Tax	0.26%	\$372.39	\$145,531.82	\$145,904.21		\$145,904.21						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.41%</b>	<b>(\$228,908.04)</b>	<b>\$16,276,361.88</b>	<b>\$16,047,453.84</b>	<b>\$15,901,549.63</b>	<b>\$145,904.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	4.00	18.00	6.02%	\$62,307.98	\$1,034,906.00	\$1,097,213.98	\$1,097,213.98									
21		2.00	-43.10%	(\$21,781.00)	\$30,537.00	\$28,756.00	\$28,756.00									
22	1.00	7.00	7.00%	\$13,702.00	\$195,860.00	\$209,562.00	\$209,562.00									
23			-5.55%	(\$80,646.00)	\$1,452,029.00	\$1,371,383.00	\$1,371,383.00									
25	28.00	44.00	-1.88%	(\$71,482.46)	\$3,803,950.46	\$3,732,461.00	\$3,732,461.00									
26	23.00	3.00	2.36%	\$52,959.00	\$2,243,846.00	\$2,296,805.00	\$2,296,805.00									
27		8.00	2.31%	\$4,116.00	\$178,486.00	\$182,602.00	\$182,602.00									
28	1.00	57.00	60.53%	\$156,811.21	\$259,083.00	\$415,894.21	\$269,990.00		\$145,904.21							
29	4.00	10.00	2.00%	\$12,496.00	\$624,701.00	\$637,197.00	\$637,197.00									
30			-38.11%	(\$55,487.74)	\$145,608.76	\$90,121.02	\$72,970.02		\$17,151.00							
31		1.00	1.66%	\$29,671.00	\$1,783,484.00	\$1,813,155.00	\$1,813,155.00									
32			1.76%	\$4,500.00	\$255,500.00	\$260,000.00	\$260,000.00									
35			0.00%	\$0.00	\$5.00	\$5.00	\$5.00									
36			4.12%	\$52,855.19	\$1,283,953.81	\$1,336,808.00	\$1,336,808.00									
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			-25.00%	(\$1,960.00)	\$7,840.00	\$5,880.00	\$5,880.00									
43	1.00	5.00	3.14%	\$4,088.00	\$130,009.00	\$134,097.00	\$134,097.00									
44			-13.25%	(\$17,178.00)	\$129,629.00	\$112,451.00	\$112,451.00									
45			0.85%	\$13,000.00	\$1,538,000.00	\$1,551,000.00	\$1,551,000.00									
46			409.27%	\$179,346.13	\$43,820.60	\$223,166.73	\$223,166.73									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			2.31%	\$12,372.61	\$536,523.29	\$548,895.90	\$548,895.90									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	62.00	155.00	2.23%	\$349,682.92	\$15,697,770.92	\$16,047,453.84	\$15,384,398.63	\$17,151.00	\$145,904.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>			
	<b># of Parcels</b>	<b>Assessed Value</b>	<b>% of Total</b>
1 Vacant Land	28	\$2,742,900.00	0.19%
2 Residential	3,230	\$1,250,423,299.00	85.70%
3A/3B Farm			0.00%
4A Commercial	126	\$114,618,400.00	7.86%
4B Industrial	3	\$9,957,700.00	0.68%
4C Apartments	15	\$76,737,900.00	5.26%
5A/5B Railroad			0.00%
6A/6B Business Personal Property		\$4,561,923.00	0.31%
<b>Total</b>	<b>3,402</b>	<b>\$1,459,042,122.00</b>	<b>100.00%</b>

  

<b>Average Ratio (%), Assessed to True Value</b>	<b>85.38%</b>
<b>Equalized Valuation, Taxable Properties</b>	<b>\$1,708,880,442.73</b>

  

<b>Total # of property tax appeals filed in 2017</b>	<b>County Tax Board</b>	<b>45.00</b>
	<b>State Tax Court</b>	<b>9.00</b>
<b>Number of 2017 County Tax Board decisions appealed to Tax Court</b>		<b>0.00</b>
<b>Number of pending property tax appeals in State Tax Court</b>		<b>9.00</b>

  

<b>Amount paid out by municipality for tax appeals in 2017</b>	<b>\$70,167.63</b>
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<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	<b># of Parcels</b>	<b>Assessed Value</b>	<b>% of Total</b>
15A Public Schools	3	\$39,369,100.00	28.80%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	90	\$49,123,900.00	35.94%
15D Church and Charities	8	\$26,681,600.00	19.52%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	20	\$21,516,600.00	15.74%
<b>Total</b>	<b>121</b>	<b>\$136,691,200.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 9.37%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	<b># of Parcels</b>	<b>PILOT Billing/Revenue</b>	<b>Assessed Value</b>	<b>Taxes if Billed in Full 2017 Total Tax Rate</b>
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	31,219.00	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,219.00
Supervisory Staff (Department Heads & Managers)	9.00	5.00	1,428,048.96	\$1,055,575.00	\$1,400.00	\$135,942.99	\$159,104.97	\$76,026.00
Police Officers (Including Superior Officers)	25.00		3,931,179.24	\$2,720,903.00	\$185,000.00	\$679,293.04	\$306,529.20	\$39,454.00
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	18.00		1,639,993.47	\$1,024,844.00	\$111,960.00	\$121,594.48	\$305,554.14	\$76,040.85
All Other Non-Union Employees not listed above	7.00	135.00	2,069,164.36	\$1,634,211.00	\$0.00	\$122,581.19	\$176,299.02	\$136,073.15
<b>Totals</b>	<b>59.00</b>	<b>147.00</b>	<b>9,099,605.03</b>	<b>\$6,464,533.00</b>	<b>\$298,360.00</b>	<b>\$1,059,411.70</b>	<b>\$947,487.33</b>	<b>\$329,813.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	14.00	\$11,184.71	\$156,585.94	16.00	\$11,189.50	\$179,032.00
Parent & Child	3.00	\$19,769.00	\$59,307.00	1.00	\$20,089.00	\$20,089.00
Employee & Spouse (or Partner)	9.00	\$22,326.89	\$200,942.01	9.00	\$22,326.89	\$200,942.01
Family	22.00	\$29,819.04	\$656,018.88	24.00	\$31,183.88	\$748,413.12
Employee Cost Sharing Contribution (enter as negative - )			(\$226,503.19)			(\$188,544.03)
<b>Subtotal</b>	<b>48.00</b>		<b>\$846,350.64</b>	<b>50.00</b>		<b>\$959,932.10</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						/
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>48.00</b>		<b>\$846,350.64</b>	<b>50.00</b>		<b>\$959,932.10</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

Yes
Yes

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$15,930,000.00	\$15,930,000.00	\$0.00
Regional School Debt	\$4,207,516.33	\$4,207,516.33	\$0.00
Utility Fund Debt			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<b>Municipal Purposes</b>			
Debt Authorized	\$2,084,924.54		\$2,084,924.54
Notes Outstanding	\$0.00		\$0.00
Bonds Outstanding	\$8,999,000.00		\$8,999,000.00
Loans and Other Debt	\$33,901.07		\$33,901.07
<b>Total (Current Year)</b>	<b>\$31,255,341.94</b>	<b>\$20,137,516.33</b>	<b>\$11,117,825.61</b>
Population (2010 census)	11,340		
Per Capita Gross Debt	\$2,756.20		
Per Capita Net Debt	\$980.41		
3 Yr. Average Property Valuation		\$1,709,196,545.33	
Net Debt as % of 3 Year Avg Property Valuation		0.65%	

	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal	\$0.00			
Bond Anticipation Notes - Interest	\$0.00			
Bonds - Principal	\$1,300,000.00	\$1,314,000.00	\$985,000.00	\$5,400,000.00
Bonds - Interest	\$226,954.00	\$189,971.50	\$152,575.00	\$523,275.00
Loans & Other Debt - Principal	\$15,173.00	\$18,728.00	\$0.00	\$0.00
Loans & Other Debt - Interest	\$2,565.00	\$1,425.00	\$0.00	\$0.00
<b>Total</b>	<b>\$1,544,692.00</b>	<b>\$1,524,124.50</b>	<b>\$1,137,575.00</b>	<b>\$5,923,275.00</b>
Total Principal	\$1,315,173.00	\$1,332,728.00	\$985,000.00	\$5,400,000.00
Total Interest	\$229,519.00	\$191,396.50	\$152,575.00	\$523,275.00
% of Total Current Year Budget	9.63%			
<b>Description</b>	<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Rating	Aa2	AA+		
Year of Last Rating	2017	2017		
Mark "X" if Municipality has no bond rating				<input type="checkbox"/>





USER FRIENDLY BUDGET SECTION - Notes

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