



# State of New Jersey Local Government Services

Year: **2017** **Municipal User Friendly Budget**

MUNICIPALITY: 0252 River Edge Borough - County of Bergen Adopted

Municode: 0252 Filename: 0252\_fba\_2017.xlsm

Website: www.riveredge.nj.org

Phone Number: 201-899-6900

Mailing Address: Borough of River Edge  
705 Kinderkamack Road

Municipality: River Edge State: NJ Zip: 07661

Email the UFB if not using Outlook

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Mignone	12/31/2019	emignone@bor.riveredge.nj.us

**Chief Administrative Officer**

Alan	Paul	Nagreen		anagreen@bor.riveredge.nj.us
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**Chief Financial Officer**

Alan	Paul	Nagreen		anagreen@bor.riveredge.nj.us
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**Municipal Clerk**

Stephanie		Evans		sevans@bor.riveredge.nj.us
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**Registered Municipal Accountant**

Steven		Wielkot		Wielkot@bor.riveredge.nj.us
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Bapaleo	12/31/2017	tbapaleo@bor.riveredge.nj.us
Dario		Chirigo	12/31/2017	dchirigo@bor.riveredge.nj.us
Vito		Acquarredda	12/31/2018	vacquarredda@bor.riveredge.nj.us
Alphonse		Bartelloni	12/31/2018	abartelloni@bor.riveredge.nj.us
Mary		Davis	12/31/2019	mdavis@bor.riveredge.nj.us
Ellen		Busteed	12/31/2019	ebusteed@bor.riveredge.nj.us

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<b>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</b>					<b>Current Year 2017 Budget</b>		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.832	\$12,094,127.00	25.34%	\$3,206.00	Municipal Purpose Tax	ESTIMATED	\$12,310,456.00
Municipal Library	0.038	\$557,781.00	1.17%	\$146.43	Municipal Library	ACTUAL	\$566,738.00
Municipal Open Space	0.010	\$145,238.96	0.30%	\$38.53	Municipal Open Space	ACTUAL	\$145,689.87
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.097	\$15,923,313.00	33.37%	\$4,227.14	Local School District	ESTIMATED	\$16,241,779.26
Regional School District	1.023	\$14,860,744.00	31.14%	\$3,941.99	Regional School District	ESTIMATED	\$15,157,958.88
County Purposes	0.283	\$4,098,539.90	8.59%	\$1,090.50	County Purposes	ESTIMATED	\$4,226,077.98
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$42,191.93	0.09%	\$11.56	County Open Space	ESTIMATED	\$126,575.78
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>3.286</b>	<b>\$47,721,935.79</b>	<b>100.00%</b>	<b>\$12,662.16</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$48,775,295.77</b>
Total Taxable Valuation as of October 1, 2016 <u>\$1,455,318,219.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,508,588.06</u>		
Current Year Average Residential Assessment <u>\$385,336.49</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,849,278.77</u>		
<b>Prior Year to Current Year Comparison</b>					Total Non-Municipal Tax Levy <u>\$35,898,081.77</u>		
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT <u>\$48,238,772.48</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$536,528.31</u>		
0.832	0.846	1.68%			Total Amount to be Raised by Taxes <u>\$48,775,300.79</u>		
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Tax Collections used to Calculate RUT <u>98.90%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,094,127.00	\$12,310,456.00	1.79%	\$216,329.00		Tax Collections - ACTUAL as of Prior Year		
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>					Total Tax Revenue, Collections CY 2016 <u>47,463,619.60</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>47,826,445.72</u>		
\$3,206.00	\$3,259.95	1.68%	\$53.95		% of Taxes Collected, CY 2016 <u>99.24%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$294,082.98</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00							
08	Local Revenue	-5.55%	(\$17,050.13)	\$307,950.87	\$290,900.69	\$290,900.69							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,070,715.00	\$1,070,715.00	\$1,070,715.00							
08	Uniform Construction Code Fees	-4.94%	(\$10,137.00)	\$205,137.00	\$195,000.00	\$195,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	32.88%	\$1,940.00	\$5,900.00	\$7,840.00	\$7,840.00							
08	Additional Revenue Offset by Appropriations	-6.46%	(\$2,036.66)	\$31,366.66	\$29,500.00	\$29,500.00							
10	Public and Private Revenue	-88.49%	(\$103,287.95)	\$116,720.12	\$13,432.17	\$13,432.17							
08	Other Special Items	-13.88%	(\$37,855.47)	\$272,318.67	\$234,960.20	\$234,960.20							
15	Receipts from Delinquent Taxes	-3.04%	(\$7,676.50)	\$252,676.50	\$245,000.00	\$245,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.01%	\$916.30	\$12,309,357.77	\$12,310,456.00	\$12,310,456.00							
07	Minimum Library Tax	1.61%	\$8,977.00	\$557,981.00	\$566,758.00	\$566,758.00							
54	Open Space Levy Tax	0.20%	\$292.86	\$145,748.96	\$145,531.82	\$145,531.82	\$145,531.82						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	-1.06%	(\$165,917.55)	\$15,700,111.43	\$15,534,193.88	\$15,388,662.06	\$145,531.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

PCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	34.00	38.00	7.28%	\$72,786.37	\$299,882.00	\$1,072,646.00	\$1,072,646.00									
21	2.00	2.00	53.11%	\$10,593.00	\$19,943.00	\$30,537.00	\$30,537.00									
22	1.00	7.00	9.15%	\$16,801.00	\$183,533.00	\$200,360.00	\$200,360.00									
23			-5.92%	(\$91,445.00)	\$1,343,474.00	\$1,452,029.00	\$1,452,029.00									
25	23.00	29.00	1.98%	\$71,146.00	\$3,601,822.00	\$3,672,408.00	\$3,672,408.00									
26	27.00	31.00	3.63%	\$79,035.00	\$7,177,407.00	\$7,256,442.00	\$7,256,442.00									
27		37.00	10.18%	\$16,495.00	\$161,991.00	\$178,486.00	\$178,486.00									
28	21.00	23.00	48.04%	\$128,058.82	\$266,500.00	\$394,614.82	\$394,614.82			\$145,531.82						
29	27.00	31.00	6.81%	\$39,842.00	\$384,852.00	\$624,701.00	\$624,701.00									
30			-85.90%	(\$103,000.75)	\$119,905.22	\$16,906.17	\$1,000.00									
31		1.00	-2.00%	(\$36,599.00)	\$1,339,200.00	\$1,794,121.00	\$1,794,121.00									
32			4.37%	\$9,700.00	\$227,000.00	\$231,700.00	\$231,700.00									
35			0.00%	\$0.00	\$5.00	\$5.00	\$5.00									
36			4.93%	\$58,572.63	\$1,187,526.77	\$1,246,149.00	\$1,246,149.00									
37				\$0.00	\$0.00	\$0.00	\$0.00									
42			32.88%	\$1,940.00	\$5,890.00	\$7,840.00	\$7,840.00									
43	1.00	2.00	-1.93%	(\$2,556.00)	\$132,365.00	\$130,009.00	\$130,009.00									
44			111.62%	\$68,374.00	\$61,735.00	\$129,629.00	\$129,629.00									
45			3.22%	\$48,000.00	\$1,490,000.00	\$1,538,000.00	\$1,538,000.00									
46			-86.59%	(\$136,113.00)	\$157,200.00	\$21,087.00	\$21,087.00									
48				\$0.00	\$0.00	\$0.00	\$0.00									
50			2.42%	\$12,674.59	\$523,348.70	\$536,523.29	\$536,523.29									
55				\$0.00	\$0.00	\$0.00	\$0.00									
Total	61.00	153.00	1.73%	\$264,304.66	\$15,269,888.62	\$15,534,193.28	\$15,372,755.29	\$15,906.17	\$145,531.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	27	\$2,533,300.00	0.17%	15A Public Schools	3	\$39,369,100.00	28.89%
2 Residential	3,231	\$1,247,329,199.00	85.71%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm			0.00%	15C Public Property	90	\$49,123,900.00	36.04%
4A Commercial	126	\$113,994,900.00	7.83%	15D Church and Charities	8	\$26,681,600.00	19.58%
4B Industrial	3	\$9,957,700.00	0.68%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	15	\$76,787,900.00	5.28%	15F Other Exempt	19	\$21,117,700.00	15.49%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$4,715,220.00	0.32%				
<b>Total</b>	<b>3,402</b>	<b>\$1,455,318,219.00</b>	<b>100.00%</b>	<b>Total</b>	<b>120</b>	<b>\$136,292,300.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				86.17%			
Equalized Valuation, Taxable Properties				\$1,688,891,979.81			
Total # of property tax appeals filed in 2016				County Tax Board		48.00	
				State Tax Court		8.00	
Number of 2016 County Tax Board decisions appealed to Tax Court						2.00	
Number of pending property tax appeals in State Tax Court						10.00	
Amount paid out by municipality for tax appeals in 2016						\$73,641.48	
				Percentage of Exempt vs. Non-Exempt Properties		9.37%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	31,219.00	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,219.00
Supervisory Staff (Department Heads & Managers)	9.00	5.00	1,389,927.54	\$1,010,549.00	\$1,400.00	\$129,437.65	\$175,664.89	\$72,876.00
Police Officers (Including Superior Officers)	25.00	0.00	3,794,142.28	\$2,689,901.00	\$185,000.00	\$616,273.91	\$263,961.37	\$39,006.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	17.00	0.00	1,490,031.18	\$936,624.00	\$110,434.00	\$116,456.25	\$258,333.93	\$68,183.00
All Other Non-Union Employees not listed above	7.00	132.00	1,938,089.41	\$1,524,622.00	\$0.00	\$136,093.62	\$147,943.79	\$129,430.00
<b>Totals</b>	<b>58.00</b>	<b>144.00</b>	<b>8,643,409.41</b>	<b>\$6,190,696.00</b>	<b>\$296,834.00</b>	<b>\$998,261.43</b>	<b>\$845,903.98</b>	<b>\$311,714.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	16.00	\$11,189.50	\$179,032.00	16.00	\$11,200.50	\$179,208.00
Parent & Child	1.00	\$20,089.00	\$20,089.00	1.00	\$20,109.00	\$20,109.00
Employee & Spouse (or Partner)	9.00	\$22,326.89	\$200,942.01	13.00	\$22,385.46	\$291,010.98
Family	24.00	\$31,183.88	\$748,413.12	23.00	\$31,134.78	\$716,099.94
Employee Cost Sharing Contribution (enter as negative - )			(\$188,544.03)			(\$129,390.46)
<b>Subtotal</b>	<b>50.00</b>		<b>\$959,932.10</b>	<b>53.00</b>		<b>\$1,077,037.46</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>50.00</b>		<b>\$959,932.10</b>	<b>53.00</b>		<b>\$1,077,037.46</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

Yes
Yes

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$16,765,000.00	\$16,765,000.00	\$0.00				
Regional School Debt	\$4,787,317.23	\$4,787,317.23	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$3,133,757.14		\$3,133,757.14				
Notes Outstanding	\$2,500,000.00		\$2,500,000.00				
Bonds Outstanding	\$5,420,000.00		\$5,420,000.00				
Loans and Other Debt	\$49,453.90		\$49,453.90				
<b>Total (Current Year)</b>	\$32,655,528.27	\$21,552,317.23	\$11,103,211.04				
Population (2010 census)	<u>11,340</u>						
Per Capita Gross Debt	<u>\$2,879.68</u>						
Per Capita Net Debt	<u>\$979.12</u>						
3 Yr. Average Property Valuation		<u>\$1,666,702,236.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.67%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest	\$26,750.00						
Bonds - Principal	\$1,321,000.00			\$1,050,000.00	\$1,064,000.00	\$1,985,000.00	
Bonds - Interest	\$162,905.00			\$119,529.00	\$177,143.00	\$130,800.00	
Loans & Other Debt - Principal	\$15,553.00			\$15,173.00	\$18,728.00		
Loans & Other Debt - Interest	\$3,665.00			\$2,565.00	\$1,425.00		
<b>Total</b>	\$1,529,873.00			\$1,187,267.00	\$1,261,296.00	\$2,115,800.00	
Total Principal	\$1,336,553.00			\$1,065,173.00	\$1,082,728.00	\$1,985,000.00	
Total Interest	\$193,320.00			\$122,094.00	\$178,568.00	\$130,800.00	
% of Total Current Year Budget	9.85%						
				Debt Not Listed Above			
Description							
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating				Moody's	Standard & Poors	Fitch	
Rating				Aa3	AA+		
Year of Last Rating				2016	2017		
Mark "X" if Municipality has no bond rating							





USER FRIENDLY BUDGET SECTION - Notes

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