

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 11,340  
 NET VALUATION TAXABLE 2017 1,455,318,219  
 MUNICODE 0252

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES – JANUARY 26, 2018  
 MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough \_\_\_\_\_ of River Edge County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Alan Negréann  
 Title: Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Alan Negréann am the Chief Financial Officer, License #4760681, of the Borough of River Edge, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature Alan Negréann  
 Title Chief Financial Officer  
 Address 705 Kinderkamack Road  
Borough of River Edge  
07661  
River Edge, NJ 07661  
US  
 Phone Number 201-599-6304  
 Email anegréann@bor.river-edge.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of River Edge as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

---

Firm Name

---

Address

---

Phone Number

---

Email

Certified by me



22-600-2254

Fed I.D. #

River Edge

Municipality

Bergen

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$111,042.65	\$246,588.47	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Alan Negreann  
Signature of Chief Financial Officer

2/16/2018  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of River Edge, County of Bergen during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: Alan Negreann  
Name: Alan Negreann  
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,459,042,122

James Anzevino  
SIGNATURE OF TAX ASSESSOR  
River Edge  
MUNICIPALITY  
Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	305,347.53	
Tax Title Liens	122,051.46	
Property Acquired by Taxes	0.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	427,398.99	0.00
Cash Liabilities		
Reserve for Tax Appeals Pending		467,600.55
Prepaid Taxes		2,992,613.24
Due To Federal and State Grant Fund		71,977.05
Due To State of New Jersey Marriage License Fee		200.00
Commitments Payable		392,511.74
Accounts Payable		182,513.72
Reserve For Sale of Assets		50,114.30
Reserve For Special Emergency (40A:4-55)		3,409.50
Appropriation Reserves		738,247.31
Due to State of New Jersey - Senior Citizens & Veterans Deductions		10,098.24
Regional School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	4,909,285.65
Current Fund Total		
Cash	9,784,673.47	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	196,706.27	
Deferred School Taxes	15,746,583.50	
Local District School Tax Payable		0.00
Regional High School Tax Payable		0.00
Reserve for Receivables		427,398.99
School Taxes Deferred		15,746,583.50
Fund Balance		5,072,094.09
Investments		
Total	26,155,362.23	26,155,362.23

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due From Current Fund	71,977.05	
Cash	0.00	
Federal and State Grants Receivable	64,695.99	
Appropriated Reserves for Federal and State Grants		136,673.04
Unappropriated Reserves for Federal and State Grants		0.00
	136,673.04	136,673.04

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessment Receivable	949.90	
Due To Capital		949.90
Cash	461.39	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		461.39
<b>Total Trust Assessment Fund</b>	<b>1,411.29</b>	<b>1,411.29</b>
Animal Control Fund		
Reserve For Expenditures		6,529.51
Cash	6,529.51	
Deferred Charges	0.00	
<b>Total Animal Control Fund</b>	<b>6,529.51</b>	<b>6,529.51</b>
Trust Other Fund		
Asset For Deferred Compensation	3,004,835.93	
Asset For Emergency Services Volunteer Length of Service Award Program	1,629,700.66	
Receivable For Emergency Services Volunteer Length of Service Award Program	89,760.00	
Reserve for Self Insurance		72,762.07
Reserve for Unemployment		19,220.83
Reserve for Escrow and Exchanges		6,279,323.05
Reserve for Recreation Commission Expenditures		111,507.57
Due To State Unemployment Claims		453.57
Cash	1,758,970.50	
Deferred Charges	0.00	
<b>Total</b>	<b>6,483,267.09</b>	<b>6,483,267.09</b>
Municipal Open Space Trust Fund		
Reserve For Municipal Open Space Expenditures		135,904.31
Cash	135,904.31	
<b>Total Municipal Open Space Trust Fund</b>	<b>135,904.31</b>	<b>135,904.31</b>



### SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per		Receipts	Disbursements	Balance as of Dec. 31, 2017
	Audit Report				
Developers Escrow	\$18,223.58		\$239,984.36	121,958.47	\$136,249.47
Fire Prevention Penalties	\$1,103.00		\$140.00	0.00	\$1,243.00
Recycling	\$219,022.07		\$33,200.40	56,730.21	\$195,492.26
Vacancy Inspection	\$551.10		\$2,040.00	2,140.00	\$451.10
P.O.A.A.	\$2,439.52		\$238.00	0.00	\$2,677.52
Tax Sale Redemption	\$0.00		\$0.00	0.00	\$0.00
Municipal Alliance	\$2,293.21		\$9,644.00	10,301.21	\$1,636.00
Street Opening Permits	\$1,500.00		\$1,000.00	500.00	\$2,000.00
Performance Bonds	\$403,468.00		\$384,270.00	1,980.00	\$785,758.00
Storm Recovery/Snow Removal	\$85,928.99		\$16,000.00	0.00	\$101,928.99
Commodity Resale	\$1,800.00		\$4,121.19	4,121.19	\$1,800.00
Public Defender	\$1,875.00		\$1,250.00	1,500.00	\$1,625.00
Accumulated Absences	\$18,990.00		\$20,005.00	0.00	\$38,995.00
Municipal Open Space	\$253,399.25		\$182,209.25	299,704.19	\$135,904.31
September 11th Memorial Gardens	\$3,881.98		\$0.00	0.00	\$3,881.98
Police Outside Duty	\$1,417.50		\$487,861.57	489,279.07	\$0.00
Donations Beautification	\$7,139.28		\$0.00	1,321.96	\$5,817.32
Tax Sale Premium	\$96,100.00		\$32,120.20	81,220.20	\$47,000.00
Donations Shade Tree Commission	\$29,763.75		\$14,868.77	17,936.00	\$26,696.52
Performance Bonds - Shade Tree	\$106,178.35		\$36,702.96	56,569.14	\$86,312.17
Senior/Community Center	\$58,050.00		\$0.00	27,008.74	\$31,041.26
Park and Field Maintenance	\$57,322.57		\$14,272.50	19,884.50	\$51,710.57
Donations Special Events	\$28,823.39		\$15,963.00	12,076.09	\$32,710.30
Totals	\$1,399,270.54		\$1,495,891.20	\$1,204,230.97	\$1,690,930.77

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus	461.39	14.91			14.91	461.39
Less Assets "Unfinanced"						
Totals	461.39	14.91	0.00		14.91	461.39

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,084,904.54	
Bonds and Notes Authorized but Not Issued		2,084,904.54
Due From Trust Assessment	949.90	
Due From Bergen County Community Development Block Grant	65,000.00	
Due From Bergen County Open Space and Recreation Farmland Historic Preservation Trust Fund	67,542.00	
Cash	2,221,643.86	
Deferred Charges	11,117,805.61	
General Capital Bonds		8,999,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		2,468,663.66
Improvement Authorizations - Unfunded		1,870,959.64
Capital Improvement Fund		7,751.03
Down Payments on Improvements		0.00
Capital Surplus		92,665.97
NJ Environmental Infrastructure Trust Loan		33,901.07
<b>Total</b>	<b>15,557,845.91</b>	<b>15,557,845.91</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	740,375.38	9,362,226.22	317,928.13	9,784,673.47
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment		2,915.91	2,454.52	461.39
Trust - Dog License	3,191.00	3,340.38	1.87	6,529.51
Trust - Other	16,005.00	1,821,636.91	78,671.41	1,758,970.50
Municipal Open Space Trust Fund		140,586.31	4,682.00	135,904.31
Capital - General	2,439.61	2,229,760.69	10,556.44	2,221,643.86
<b>Total</b>	<b>762,010.99</b>	<b>13,560,466.42</b>	<b>414,294.37</b>	<b>13,908,183.04</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Alan Negreann Title: Chief Financial Officer

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
PNC Bank - Checking Current	9,362,226.22
PNC Bank - Checking Trust Assessment	2,915.91
PNC Bank - Checking Animal Control Trust	3,340.38
PNC Bank - Checking Unemployment Trust	19,674.40
PNC Bank - Checking Capital	2,229,760.69
PNC Bank - Checking Recreation Commission	112,836.91
PNC Bank - Checking Community Development Block Grant	
PNC Bank - Checking Trust Other	1,463,812.26
PNC Bank - checking Trust Other Developers	152,544.08
PNC Bank - Checking Trust Other Open Space	140,586.31
PNC Bank - Checking Self Insurance	72,769.26
Total	13,560,466.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance on Alcoholism & Drug Abuse	9,876.00	9,876.00	10,176.66	199.34		9,376.00	
Community Development Block Grant - Senior Activities	1,652.00	1,800.00	1,577.00	75.00		1,800.00	
Community Development Block Grant - Senior Bus Driver/Dispatcher	9,928.76	20,153.00	9,928.76			20,153.00	
FEMA - Hazard Mitigation Grant	50,000.00		50,000.00			0.00	
Green Community Grant	3,000.00		3,000.00			0.00	
Drive Sober or Get Pulled Over Grant	5,000.00			5,000.00		0.00	
Bulletproof Vest Partnership Grant	1,600.00	1,766.99				3,366.99	
Recycling Tonnage Grant		25,343.72	25,343.72			0.00	
Nursing Services for Nonpublic Schools		13,320.00	13,320.00			0.00	
Clean Communities Program		20,362.01	20,362.01			0.00	
Alcohol, Education and Rehabilitation Fund		965.10	965.10			0.00	
Body Armor Grant		2,347.94	2,347.94			0.00	
Community Stewardship Incentive Program Grant		30,000.00				30,000.00	
<b>Total</b>	<b>81,056.76</b>	<b>125,934.76</b>	<b>137,021.19</b>	<b>5,274.34</b>		<b>64,695.99</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	3,647.48		2,347.94	612.50			5,382.92	
Drunk Driving Enforcement Fund Grant	9,460.03			1,648.36			7,811.67	
Clean Communities Program	11,603.64		20,362.01	22,983.80			8,981.85	
Cooperative Housing Inspection Program	4,651.00			2,301.00			2,350.00	
Nursing Services for Nonpublic Schools	31,552.13	125.00	13,195.00	17,666.00			27,206.13	
Municipal Alliance on Alcoholism & Drug Abuse - State Share	8,376.00		9,876.00	11,526.66	199.34		6,526.00	
Municipal Alliance on Alcoholism & Drug Abuse - Local Share		2,469.00		2,469.00			0.00	
Public Health Priority Funding Alcohol, Education and Rehabilitation Fund	15,765.52		965.10	2,000.00			13,765.52	
Community Development Block Grant- Senior Activities	527.00		1,800.00	1,984.00	75.00		268.00	
Community Development Block Grant- Senior Bus Driver/Dispatcher	9,928.76		20,153.00	17,478.15			12,603.61	
Drive Sober or Get Pulled Over	5,000.00				5,000.00		0.00	
Bullet Proof Vest Partnership Grant	1,600.00		1,766.99	2,212.50			1,154.49	
Recycling Tonnage Grant		13,307.17	12,036.55	13,307.17			12,036.55	
Community Stewardship Incentive Program Grant			30,000.00				30,000.00	
<b>Total</b>	<b>109,732.76</b>	<b>15,901.17</b>	<b>112,502.59</b>	<b>96,189.14</b>	<b>5,274.34</b>		<b>136,673.04</b>	



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Nursing Services for Nonpublic Schools	125.00	125.00	13,195.00	13,195.00			0.00	
Body Armor Grant			2,347.94	2,347.94			0.00	
Recycling Tonnage Grant		13,307.17	12,036.55	25,343.72			0.00	
Clean Communities Program			20,362.01	20,362.01			0.00	
Alcohol, Education and Rehabilitation Fund			965.10	965.10			0.00	
<b>Total</b>	125.00	13,432.17	48,906.60	62,213.77	0.00		0.00	

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		7,887,202.00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		16,303,874.00
Levy Calendar Year 2017		
Paid	16,096,293.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	8,094,783.00	
Prepaid Ending Balance		
<b>Total</b>	<b>24,191,076.00</b>	<b>24,191,076.00</b>

Amount Deferred at during year 207,581.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		253,399.25
2017 Levy 85105-00		145,531.82
Added and Omitted Levy		262.64
Interest Earned		17.54
Expenditures	263,306.94	
Balance December 31, 2017 85046-00	135,904.31	
<b>Total</b>	<b>399,211.25</b>	<b>399,211.25</b>

**REGIONAL SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00		7,430,372.00
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			15,303,601.00
Levy Calendar Year 2017			
Paid		15,082,172.50	
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	7,651,800.50	
Prepaid Ending Balance			
Total		22,733,973.00	22,733,973.00

Amount Deferred at during year 221,428.50  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		4,118,668.53
County Library	80003-04		
County Health			
County Open Space Preservation			170,663.61
Due County for Added and Omitted Taxes	80003-05		7,718.37
Paid		4,297,050.51	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		4,297,050.51	4,297,050.51

Paid for Regular County Levies            4,289,332.14

Paid for Added and Omitted Taxes        7,718.37

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		4,922.00
Expended (Debit)	4,922.00	
Balance December 31, 2017	0.00	
Total	4,922.00	4,922.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	425,000.00	425,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	1,841,448.06	2,194,015.22	352,567.16
Added by NJS40A:4-87	117,002.59	117,002.59	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,958,450.65	2,311,017.81	352,567.16
Receipts from Delinquent Taxes 80104-	245,000.00	294,447.32	49,447.32
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	12,310,456.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	566,758.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	12,877,214.00	13,100,364.93	223,150.93
Total	15,505,664.65	16,130,830.06	625,165.41

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized In Cash 80108-00		48,614,161.61
Amount to be Raised by Taxation		
Local District School Tax 80109-00	16,303,874.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	15,303,601.00	
County Taxes 80111-00	4,289,332.14	
Due County for Added and Omitted Taxes 80112-00	7,718.37	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	145,794.46	
Reserve for Uncollected Taxes 80114-00		536,523.29
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	13,100,364.93	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	49,150,684.90	49,150,684.90

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Body Armor Grant	2,347.94	2,347.94	0.00
Clean Communities Program	20,362.01	20,362.01	0.00
Nursing Services for Nonpublic Schools	13,195.00	13,195.00	0.00
Municipal Alliance on Alcoholism and Drug Abuse	9,876.00	9,876.00	0.00
Alcohol, Education and Rehabilitation Fund	965.10	965.10	0.00
Community Development Block Grant - Senior Activities	1,800.00	1,800.00	0.00
Community Development Block Grant - Senior Bus Driver/Dispatcher	20,153.00	20,153.00	0.00
Bulletproof Vest Partnership Grant	1,766.99	1,766.99	0.00
Donation Memorial Bench	4,500.00	4,500.00	0.00
Recycling Tonnage Grant	12,036.55	12,036.55	0.00
Community Stewardship Incentive Program Grant	30,000.00	30,000.00	0.00
	117,002.59	117,002.59	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These Insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Alan Negreann \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	15,388,662.06
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	117,002.59
Appropriated for 2017 (Budget Statement Item 9)	80012-03	15,505,664.65
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	192,106.27
Total General Appropriations (Budget Statement Item 9)	80012-05	15,697,770.92
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	15,697,770.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,411,718.36
Paid or Charged - Reserve for Uncollected Taxes	80012-09	536,523.29
Reserved	80012-10	738,247.31
Total Expenditures	80012-11	15,686,488.96
Unexpended Balances Canceled (see footnote)	80012-12	11,281.96

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancel Accounts Payable		80,084.30
Senior Citizen Disallowed - 13', 14', 16'	3,246.67	
Veteran Deduction Reimbursed - 15'	250.00	
Reserve for Tax Appeals	1,382.67	
Refund State Tax Court Appeals Prior Year	68,595.25	
Deferred School Tax Revenue: Balance January 1, 2017	15,317,574.00	
Unexpended Balances of CY Budget Appropriations		11,281.96
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		352,567.16
Excess of Anticipated Revenues: Delinquent Tax Collections		49,447.32
Excess of Anticipated Revenues: Required Collection of Current Taxes		223,150.93
Miscellaneous Revenue Not Anticipated		218,168.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		346,392.33
Prior Years Interfunds Returned in CY (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		15,746,583.50
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	1,636,627.18	
Deficit Balance		
	17,027,675.77	17,027,675.77

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Revenue Accounts Receivable - Board of Adjustment	2,300.00
Revenue Accounts Receivable - Planning Board	5,600.00
Revenue Accounts Receivable - Tax Searches/Printouts	110.20
Revenue Accounts Receivable - Tax Assessor Property Owners List/Copies	409.80
Revenue Accounts Receivable - Rent from Borough Property	5,901.00
Revenue Accounts Receivable - Property Maintenance Refund	137.41
Revenue Accounts Receivable - Court/Police Restitution	995.00
Other Non Budget Revenue: Commodity Resale Fuel Refund Prior Year	449.73
Other Non Budget Revenue: Crossing Guard Refunds	5,413.19
Other Non Budget Revenue: Reimburse Flu Vaccine	1,730.00
Other Non Budget Revenue: Bergen County Utilities Authority Connection Fee	3,951.38
Other Non Budget Revenue: N.J. Division of Motor Vehicles Inspection/Fines	2,235.00
Other Non Budget Revenue: Police Outside Duty Prior Year Revenue	33,614.50
Other Non Budget Revenue: Farmers Market	4,400.00
Other Non Budget Revenue: Senior Citizens and Veterans Property Tax Deduction Administrative (2%) Cost Payment	1,556.08
Other Non Budget Revenue: Vendor Refund Prior Year	443.86
Other Non Budget Revenue: FEMA Refund	143,575.91
Other Non Budget Revenue: LOSAP Reimbursement	1,295.01
Other Non Budget Revenue: Bergen County Municipal Joint Insurance Fund Safety Award	1,000.00
Other Non Budget Revenue: Prior Year County Snow/Ice Reimbursement	1,060.00
Other Non Budget Revenue: Miscellaneous	1,990.20
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>218,168.27</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,636,627.18
Amount Appropriated in the CY Budget - Cash	425,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,860,466.91
Balance December 31, 2017 80014-05	5,072,094.09	
	5,497,094.09	5,497,094.09

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,784,673.47
Investments		
Sub-Total		9,784,673.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,909,285.65
Cash Surplus	80014-09	4,875,387.82
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	196,706.27
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	196,706.27
	80014-15	5,072,094.09

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	48,927,798.51
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omltted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	88,260.63
5a.	Subtotal 2017 Levy		<u>49,016,059.14</u>
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	<u>49,016,059.14</u>
6.	Transferred to Tax Title Liens	82107-00	<u>14,053.17</u>
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	<u>54,843.37</u>
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	<u>172,153.56</u>
	In 2017 *	82122-00	<u>47,887,956.18</u>
	Homestead Benefit Revenue	82124-00	<u>503,654.65</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>78,050.68</u>
	Total to Line 14	82111-00	<u>48,641,815.07</u>
11.	Total Credits		<u>48,710,711.61</u>
12.	Amount Outstanding December 31, 2017	83120-00	<u>305,347.53</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.2365 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** **No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>48,641,815.07</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>27,653.46</u>
	To Current Taxes Realized in Cash		<u>48,614,161.61</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$49,016,059.14, and Item 10 shows \$48,641,815.07, the percentage represented  
 by the cash collections would be \$48,641,815.07 / \$49,016,059.14 or 99.2365. The correct percentage to  
 be shown as Item 13 is 99.2365%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
 Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c Total 2017 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_

(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c Total 2017 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_

(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due To State of New Jersey (Credit)		8,598.24
Sr. Citizens Deductions Per Tax Billings (Debit)	8,000.00	
Veterans Deductions Per Tax Billings (Debit)	69,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		449.32
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		3,246.67
Received in Cash from State (Credit)		76,304.01
Balance December 31, 2017	10,098.24	
	88,598.24	88,598.24

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	8,000.00
Line 3	69,500.00
Line 4	1,000.00
Sub-Total	78,500.00
Less: Line 7	449.32
To Item 10	78,050.68

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			438,564.42
Taxes Pending Appeals	416,599.89		
Interest Earned on Taxes Pending Appeals	21,964.53		
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			27,653.46
Interest Earned on Taxes Pending State Appeals			1,382.67
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		467,600.55	
Taxes Pending Appeals*	444,253.35		
Interest Earned on Taxes Pending Appeals	23,347.20		
		467,600.55	467,600.55

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Maureen Murphy  
 Signature of Tax Collector  
 T8258                      2/26/2018  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	15,423,500.73	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		16,303,874.00
	Estimate 80017-	16,635,051.48	
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax -- School Budget	Actual 80018-		15,303,601.00
	Estimate 80019-	15,809,673.02	
5. County Tax	Actual 80020-		4,289,332.14
	Estimate 80021-	4,375,118.78	
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		145,531.82
	Estimate 80028-	145,910.81	
8. Total General Appropriations & Other Taxes	80024-01	52,389,254.82	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	3,038,523.63	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	49,350,731.19	
11. Amount of item 10 Divided by 98.90%	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	49,899,627.09	
<b>Analysis of Item 11:</b>			
Local District School Tax			
(Amount Shown on Line 2 Above)	16,303,874.00		
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)	15,303,601.00		
County Tax			
(Amount Shown on Line 5 Above)	4,289,332.14		
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)	145,531.82		
Tax in Local Municipal Budget	12,933,873.00		
Total Amount (see Line 11)	36,965,754.09		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	548,895.90	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		15,423,500.73	
Item 12 - Appropriation: Reserve for Uncollected Taxes			15,972,396.63
Amount to be Raised by Taxation in Municipal Budget	80024-07		12,933,873.00

\* Must not be stated in an amount less than "actual" Tax of year 2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (Item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		402,081.27	
	A. Taxes	83102-00 294,082.98		
	B. Tax Title Liens	83103-00 107,998.29		
2.	Cancelled			
	A. Taxes	83105-00		2,882.33
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		3,246.67	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			402,445.61
8.	Totals		405,327.94	405,327.94
9.	Collected:			294,447.32
	A. Taxes	83116-00 294,447.32		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens		14,053.17	
12.	2017 Taxes		305,347.53	
13.	Balance December 31, 2017			427,398.99
	A. Taxes	83121-00 305,347.53		
	B. Tax Title Liens	83122-00 122,051.46		
14.	Totals		721,846.31	721,846.31

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 73.1645

16. Item No. 14 multiplied by percentage 312,704.33 And represents the shown above is \_\_\_\_\_

maximum amount that may be anticipated in 2018.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	
Realized in 2017 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Police-Salaries & Wages	\$	\$	\$60,000.00	\$60,000.00
Police - Other Expenses	\$	\$	\$27,520.00	\$27,520.00
PFR's	\$	\$	\$37,763.81	\$37,763.81
Police - Salaries & Wages	\$	\$	\$23,722.46	\$23,722.46
Police - Other Expenses	\$	\$	\$4,200.00	\$4,200.00
Sanitation Landfill	\$	\$	\$35,500.00	\$35,500.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
<b>Subtotal Current Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$188,706.27</b>	<b>\$188,706.27</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Capital Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Deferred Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$188,706.27</b>	<b>\$188,706.27</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; REVISION AND CODIFICATION OF ORDINANCES; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017	
					By 2017 Budget	Cancelled by Resolution		
2/6/2012	Codification of Ordinances	2,300.00	460.00	460.00	460.00	0.00	0.00	
2/4/2013	Codification of Ordinances	3,000.00	600.00	1,200.00	600.00	600.00	600.00	
2/18/2014	Codification of Ordinances	5,000.00	1,000.00	3,000.00	1,000.00	2,000.00	2,000.00	
2/16/2016	Codification of Ordinances	2,500.00	500.00	2,500.00	500.00	2,000.00	2,000.00	
2/7/2017	Codification of Ordinances	3,400.00	680.00	7,160.00	0.00	3,400.00	3,400.00	
Totals				16,200.00	3,240.00	2,560.00	0.00	8,000.00
				80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Alan Negreann  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
 Alan Negreann  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		5,420,000.00	
Issued (Credit)		4,900,000.00	
Paid (Debit)	1,321,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	8,999,000.00	
		10,320,000.00	
2018 Bond Maturities -- General Capital Bonds		80033-05	1,300,000.00
2018 Interest on Bonds	80033-06	226,954.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities -- General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	250,000.00	4,900,000.00	11/1/2017	2.09
Total	250,000.00	4,900,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJ Environmental Infrastructure Trust Loan**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		49,453.90	
Issued			
Saving Credits	1,430.38		
Paid	14,122.25		
Outstanding December 31, 2017	33,901.27		
2018 Loan Maturities			20,000.00
2018 Interest on Loans			3,000.00
Total 2018 Debt Service for Loan			23,000.00



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03 0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04 0.00	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09 0.00	0.00	
2018 Interest on Bonds	80034-10 0.00	0.00	
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01                      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01                      80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1568/1730 Various Public Improvement and the Acquisition of Public Property	29,018.05				29,018.05		0.00	
Ordinance 1656/1672 Various Public Improvements and Acquisition of New Equipment and Machinery	403,884.25				24,664.82	379,219.43	0.00	
Ordinance 1762 Various Public Improvements	37,015.25				3,085.00	33,930.25	0.00	
Ordinance 1763 Various Public Improvements	46,796.19				15,540.97	12,000.00	19,255.22	
Ordinance 1787 Acquisition of New Additional or Replacement Equipment and Machinery	40,526.57				16,875.45		23,651.12	
Ordinance 1789 Various Public Improvements	133,111.64					24,000.00	109,111.64	
Ordinance 1802 Construction, Reconstruction and Improvements of the Sanitary Sewer System	8,918.96				8,500.00	418.96	0.00	
Ordinance 1804 Purchase of Equipment, Improvement of Borough Grounds	88,857.00					88,857.00	0.00	
Ordinance 1806/1825 Various Public Improvements		556,526.59			147,256.80	200,000.00	209,269.79	
Ordinance 1807 Acquisition of New Additional or Replacement Equipment and Machinery		23,687.60			77.52	10,000.00	13,610.08	
Ordinance 1827 Purchase of Equipment, Improvement of Borough Buildings and Grounds	3,358.37				69.98		3,288.39	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1829 Various Public Improvements		213,623.74			26,477.91		187,145.83	
Ordinance 1830 Various Public Improvements		93,205.92		0.01	55,375.41		37,830.52	
Ordinance 1835 Resurfacing of Fifth Avenue (Section 3)		11,635.24					1,913.71	9,721.53
Ordinance 1836 Kinderkamack Road Regional Revitalization Project (Phase 3)		1,090,000.00			20,800.00			1,069,200.00
Ordinance 1837 Undertaking of a School Safety Project		450,000.00						450,000.00
Ordinance 1844 Improvement of Borough Grounds	3,706.48						3,706.48	
Ordinance 1851 Kenneth B. George Park Field Lighting Replacement	54,320.00				54,320.00		0.00	
Ordinance 1855 Purchase of Equipment	10,919.23				9,900.00	1,019.23	0.00	
Ordinance 1856 Purchase of Equipment, Improvement of Borough Buildings and Grounds	9,825.33				5,681.75		4,143.58	
Ordinance 1859 Various Public Improvements		252,091.63			66,700.52		185,391.11	
Ordinance 1865 Resurfacing of Fifth Avenue (Section 4)		205,412.75			171,874.64			33,538.11
Ordinance 1869 Kenneth B. George Park Field Lighting Replacement	37,542.00				37,542.00		0.00	
Ordinance 1873 Construction of Street, Curb and Sidewalk Improvement Phase II	68,493.00				44,856.00	23,637.00	0.00	
Ordinance 1874 Engineering Design Phase Construction Curb, Oxford/Rutgers Phase II	200.00	3,520.00			3,720.00		0.00	0.00

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -- January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance -- December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
	Ordinance 17-10 Purchase of Equipment, Improvement of Borough Buildings and Grounds							20,000.00
Ordinance 17-11 Purchase of Equipment			56,300.00		47,884.35		8,415.65	
Ordinance 17-12 Acquisition of New Additional or Replacement Equipment and Machinery			1,243,000.00		420,579.82		822,420.18	
Ordinance 17-18 Acquisition of New Information Technology and Communication Equipment			12,000.00				12,000.00	
Ordinance 17-19 Acquisition of Radio Equipment			24,700.00				1,200.00	23,500.00
Ordinance 17-22 Undertaking of Various Improvements, River Edge Senior/Community Center			479,000.00				479,000.00	
Ordinance 17-25 Undertaking of Various Improvements, River Edge Senior/Community Center			257,000.00				257,000.00	
Ordinance 17-26 Undertaking of Storm and Sanitary Sewer Replacement			300,000.00				15,000.00	285,000.00
Ordinance 17-28 Construction of Street, Curb and Sidewalk Improvement Phase III			65,000.00				65,000.00	
Ordinance 17-31 Kenneth B. George Park Field Lighting			30,000.00		30,000.00		0.00	
Total	976,492.32	2,899,703.47	2,487,000.00	0.01	1,250,490.63	773,081.87	2,468,663.66	1,870,959.64

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			11,602.80
Received from CY Budget Appropriation * (Credit)			129,629.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			1,019.23
Appropriated to Finance Improvement Authorizations (Debit)		134,500.00	
Balance December 31, 2017	80031-05	7,751.03	
		142,251.03	142,251.03

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ordinance 17-10 Purchase of Equipment, Improvement of Borough Buildings and Grounds	20,000.00	20,000.00	0.00	0.00
Ordinance 17-11 Purchase of Equipment	56,300.00	56,300.00	0.00	0.00
Ordinance 17-12 Acquisition of New Additional or Replacement Equipment and Machinery	1,243,000.00	1,181,000.00	62,000.00	0.00
Ordinance 17-18 Acquisition of New Information Technology and Communication Equipment	12,000.00	12,000.00	0.00	0.00
Ordinance 17-19 Acquisition of Radio Equipment	24,700.00	23,500.00	1,200.00	0.00
Ordinance 17-22 Undertaking of Various Improvements, River Edge Senior/Community Center	479,000.00	479,000.00	0.00	0.00
Ordinance 17-25 Undertaking of Various Improvements, River Edge Senior/Community Center	257,000.00	257,000.00	0.00	0.00
Ordinance 17-26 Undertaking of Storm and Sanitary Sewer Replacement	300,000.00	285,000.00	15,000.00	0.00
Ordinance 17-28 Construction of Street, Curb and Sidewalk Improvement Phase III	65,000.00	65,000.00	0.00	0.00
Ordinance 17-31 Kenneth B. George Park Field Lighting Replacement	30,000.00	30,000.00	0.00	0.00
<b>Total</b>	<b>2,487,000.00</b>	<b>2,408,800.00</b>	<b>78,200.00</b>	<b>0.00</b>

AFS 2017 Notes	Sheet #	Sheet Title	Reason For Note	CFB	CIF	CDBG	CTY O/S
Prepared By: Alan P. Negreann CFO Dated: 2-5-18							
	52 of 77	Capital Improvements Authorized in 2017 And Down Payments (N.J.S. 40A:2-11) General Capital Fund Only	Note: Where amount in column "Down Payment Provided by Ordinance" is less than 5% of amount in Column "Total Obligations Authorized", explanatin must be made part of or attached to this sheet.				
Ord.							
#	Folio	Fully Funded By: Trust Assessment		CFB	CIF	CDBG	CTY O/S
17-10	A			\$ 20,000.00			
17-11	B				\$ 56,300.00		
17-18	C			\$ 12,000.00			
17-22	D			\$ 479,000.00			
17-25	E			\$ 257,000.00			
17-28	F					\$ 65,000.00	
17-31	G						\$ 30,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			63,240.33
Premium on Sale of Bonds (Credit)			49,000.00
Funded Improvement Authorizations Canceled (Credit)			748,425.64
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		768,000.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	92,665.97	
		860,665.97	860,665.97

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	49,016,059.14
2. Amount of Item 1 Collected in 2017 (*)	48,641,815.07
3. Seventy (70) percent of Item 1	34,311,241.40

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2016	0.00
2. 4% of 2016 Tax Levy for all purposes: Levy	1,913,057.83
3. Cash Deficit 2017	0.00
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

